

PRAIRIE DEVELOPMENT CORPORATION

COLORADO'S CENTRAL PLAINS



Box 202 • Stratton CO 80836 • (719) 348-5562 • FAX (719) 348-5887 • www.prairiedevelopment.com

PRAIRIE DEVELOPMENT CORPORATION BOARD MEETING MINUTES July 10, 2025

Call to Order

Chairman Ed Rarick called the July 10, 2025, Prairie Development Corporation Board meeting to order at 7:01PM held as a Zoom teleconference for the 2024 Audit report presentation. Directors attending were: Deanna Harrison, R. J. Jolly, Ed Rarick, DeNae Roths and Robert Safranek. PDC Administrator Candace Payne and May Jackson Hendrick auditor, Lori Hendrick, were on the call. Directors Mike Buck and Tony Bandy were unable to be on the call. The At Large and Elbert County Business Representative positions are vacant.

2024 Audit Presentation

Chairman Ed Rarick invited Auditor Lori Hendrick to present the 2024 Audit Report. Mrs. Hendrick took the floor and shared her screen to review the report with the Board easily. She explained the audit received an unmodified opinion which is the best rating a non-profit may receive. There were no compliance concerns and staff was cooperative and efficient in their work with the auditor. No concerns were raised and the presentation ended at 7:34PM. Mrs. Hendrick signed off the call after thanking the Board for their time and trust in her firm.

Chairman Ed Rarick asked the attendees for a motion to approve the audit as presented. Director Robert Safranek made a motion to accept the 2024 Audit Report for filing. Director Deanna Harrison seconded the motion. A unanimous vote was cast to accept the audit. PDC Administrator Candace Payne was authorized to notify Mrs. Hendrick of the Board's approval so the 990 could be filed. (An email was sent after the meeting to Mrs. Hendrick.)

PDC Administrator Candace Payne explained the loans in the cue and reported there were no loan applications to approve at this time so there would not be a meeting later this month.

Meeting Adjourned

Chairman Ed Rarick adjourned the meeting at 7:44PM.